



**Authority to Accept Direct Debits**  
(Not to operate as an assignment or agreement)

PLEASE PRINT CLEARLY

Date: \_\_\_\_ / \_\_\_\_ / \_\_\_\_

Authorisation Code: 0608507

Name of Account to be Debited				
Account Details	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Bank	Branch No.	Account No.	Suffix
Bank Name				
Bank Branch				
Address (PO Box)				

I / We authorise you, until further notice in writing, to debit my / our account with all the amounts which

**PROTECTA Insurance New Zealand Limited**  
(hereinafter referred to as the Initiator)

the registered Initiator of the above Authorisation Code, may initiate by Direct Debit.

I / We acknowledge and accept that the bank accepts this authority only upon the conditions listed overleaf. Information to appear in my / our bank statement:

Payer Particulars	Payer Code	Payer Reference
<input type="text"/>	<input type="text"/>	<input type="text"/>

Name of Account: .....

Authorised Signature: ..... Authorised Signature: .....

**For Bank Use Only:**

Approved
0850
05   99

Date Received: \_\_\_\_ / \_\_\_\_ / \_\_\_\_

Received By: \_\_\_\_\_

Checked By: \_\_\_\_\_

Bank Stamp
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**Original** – Retain at Branch

**Copy** – Forward to PROTECTA Insurance if requested

## **Conditions of this Authority to Accept Direct Debits**

### **1) PROTECTA Insurance New Zealand Limited:**

- i) Has agreed to give written advance notice of the net amount of each Direct Debit and the due date of the debiting at least ten (10) calendar days before (but not more than two (2) calendar months) the date when the Direct Debit will be initiated. The advance notice will include the following message:

"Unless advice to the contrary is received from you by (date\*), the amount of \$..... will be direct debited to your bank account on (initiating date)".

\*This date will be at least two (2) days prior to the initiating date to allow for amendment of Direct Debits.

- ii) May, upon the relationship which gave rise to this authority being terminated, give notice to the Bank that no further Direct Debits are to be initiated under the authority. Upon receipt of such notice the Bank may terminate this Authority as to future payments by notice in writing to me / us.

### **2) The Customer may:**

- i) At any time, terminate this authority as to future payments by giving written notice of termination to the Bank and to PROTECTA Insurance New Zealand Limited.
- ii) Stop payment of any Direct Debit to be initiated under this authority by PROTECTA Insurance by giving written notice to the Bank prior to the Direct Debit being paid by the Bank.

### **3) The Customer acknowledges that:**

- i) This authority will remain in full force and effect in respect of all Direct Debits passed to my / our account in good faith notwithstanding my / our death, bankruptcy or other revocation of this authority until actual notice of such event is received by the Bank.
- ii) In any event this authority is subject to any arrangement now or hereafter existing between me / us and the Bank in relation to my / our account.
- iii) Any dispute as to the correctness or validity of an amount debited to my / our account shall not be the concern of the Bank except in so far as the Direct Debit has not been paid in accordance with this authority. Any other dispute lies between me / us and PROTECTA Insurance.
- iv) Where the Bank has used reasonable care and skill in acting in accordance with this authority, the Bank accepts no responsibility or liability in respect of:
  - the accuracy of information about Direct Debits on bank statements
  - any variations between notices given by PROTECTA Insurance and the amounts of Direct Debits.
- v) The Bank is not responsible for, or under any liability in respect of PROTECTA Insurance's failure to give written advance notice correctly nor for the non-receipt or late receipt of notice by me / us for any reason whatsoever. In any such situation the dispute lies between me / us and PROTECTA Insurance.

### **4) The Bank may:**

- i) In its absolute discretion conclusively determine the order of priority of payment by it of any monies pursuant to this or any other authority, cheque or draft properly executed by me / us and given to or drawn on the Bank.
- ii) At any time terminate this authority as to future payments by notice in writing to me / us.
- iii) Change its current fees for this service on force from time to time.